

ATOS MID-YEAR COMMITTEE/OFFICER ACTIVITY REPORT FORM

Name of Activity: ATOS ENDOWMENT FUND
(Please fill out separate form for each activity.)

Committee Chair/Officer Name: JOHN DEMAJO

Date of Report: 1/20/2010

1. Actions completed since the 2009 Annual Meeting: (Please bullet actions completed.)

SEE ATTACHED REPORT:

2. Actions begun but incomplete since the 2009 Annual Meeting: (Please bullet actions begun.)
ALL COMMITTEE WORK IS COMPLETE TO DATE. WE WILL BEGIN RECEIVING 2010 GRANT APPLICATIONS THIS MONTH. THE COMMITTEE WILL MEET AFTER APRIL 15, 2010 TO EVALUATE ALL APPLICATIONS SUBMITTED BETWEEN JANUARY AND APRIL 15th OF 2010.

3. Goals to be reached by the 2010 Annual Meeting: (Please bullet goals.)
RECOMMENDATIONS ON 2010 GRANTS,
REVISION, IF NECESSARY, OF ENDOWMENT FUND GRANT APPLICATION

4. Amount budgeted for your committee: _____

Amount expended by your committee: _____

5. Comments: (Any bulleted special notations, problems, or suggestions should be included here.)

MID-YEAR REPORT OF THE ATOS ENDOWMENT FUND COMMITTEE

Submitted by John G. DeMajo

A total of seven grants were awarded by the ATOS Board of Directors at the July 2009 convention held in Cleveland, OH. All recipients were subsequently notified, in writing, by the Endowment Fund Committee chairman.

Recipients of grants were as follows:

Central Ohio Chapter	\$700	Seven rank chest bottom board restoration
College of the Ozarks	\$750	Toward purchase of Uniflex Relay
CVTOS	\$1106	Purchase of engraved stops for Shelton HS Austin
Rocky Mountain Chapter	\$800	Upgrade of existing Uniflex relay
Nazarene Chapter	\$1500	Upgrade console at Seattle Liberty Theatre
Stoneham Chapter	\$800	Toward restoration of organ

In addition, a technical assistance grant was awarded separately to College of the Ozarks

In January 2010, grant recipients were contacted for update of status on all grants.

The following replies have been received to date:

College of The Ozarks: Working out details and allocating additional money for Clark Wilson technical grant inspection. Clark plans to visit the college shortly.

Stoneham project per Bruce Netten: So far nothing has been done on the project the grant is for, as John Phipps has been busy working on the Hanover Theatre installation project. I talked with him this morning. He expects to resume work on the Stoneham organ as soon as he gets back from Florida the end of this month or beginning of February. I will let you know when he does.

Nazarene project: Requester has now given notice that the chapter plans to replace the console on this instrument rather than upgrade it. The Endowment Fund Committee is looking into whether the grant can still stand under these circumstances, and is waiting for comments from Allen Miller before discussions can continue.

Don Wick has reported on the Rocky Mountain chapter grant. The chapter is trying to raise additional money from IBM to be able to afford the upgrade.

As of this writing, Central Ohio has not replied regarding the status of their 2009 grant award.

CVTOS 2009 grant work has been completed and the grant money has been paid out.

The chairman has approved payment to NYTOS for \$99 expense involving the traveling organ project.

The chairman has approved payment to Carlton Smith in the amount of \$1774 for work at the Ironwood Theatre.

ADDITIONAL MATTERS affecting the committee:

The Exline Estate contacted the endowment fund chairman in 2009 with notice that an additional disbursement would be coming. Paul reported that he was not aware of any additional funds being received to date.

Forms and announcements for the 2010 grant cycle have been submitted and published on the website and in the January issue of Theatre Organ.

The committee is in the process of reviewing adequacy of grant application forms. We will meet prior to the 2010 convention to come up with any needed changes to the form and will present this for approval at the 2010 convention board meeting.

The loan to Western Reserve was repaid in full and funds were put back into the Endowment Fund account.

CHAIRMAN'S REPORT
ATOS ENDOWMENT FUND
FOR 2010 Mid-Year meeting.

The chairman has recovered available documents that were previously thought to be lost during a computer crash on the former chairman's computer. All records in the current chairman's possession, have been placed into a backup folder on the ATOS web server as protection against future loss. Documents are also available to all committee members, for review, via a secure connection to the web server.

Telephone conference was held with investment person from bank. Discussion was held regarding Endowment fund investments. It appears that the funds are invested in sound programs, and the treasurer reported that the committee will probably have in the area of \$13,000 in grant money to award at the 2010 convention

This concludes the report of the ATOS Endowment Fund committee.

Submitted 1/20/2010

John G. DeMajo,
Chairman